

FINANCIAL ACCOUNTING FOUNDATION

401 Merritt 7, P.O. Box 5116, Norwalk, Connecticut 06856-5116 | 203-956-5284
Fax: 203-956-5241



JOHN J. BRENNAN
Chairman

June 5, 2009

Mr. Michael A. Crawford
Chairman
Crawford & Associates, P.C.
10308 Greenbriar Place
Oklahoma City, OK 73159-7639

Re: FAF/GASB Strategic Constituent Panels

Dear Mr. Crawford:

The Financial Accounting Foundation (FAF), the parent organization of the Governmental Accounting Standards Board (GASB), has embarked on a process to review the strategic priorities of the FAF and GASB. As part of this process, we are holding a series of constituent panels across the U.S. to gain the insights of senior thought leaders on the evolution of state and local governmental financial reporting, the needs of users of governmental financial reports in the current fiscal environment and over the next several years, and the related implications for financial accounting and reporting standard setting.

I would very much like you to be a member of the panel for the July 9 session, which will be held at the offices of K&L Gates, 1717 Main Street, Suite 2800, Dallas, Texas, from 1:30 p.m. to 4:00 p.m. local time. The panel will include approximately 10 to 12 members of the FAF/GASB's key constituencies. I will host the session and will be joined by a small group of Trustees and senior FAF management.

Please complete and return the attached form by June 11 indicating whether you will attend the Dallas session. If you are unable to make that session but can attend another session, please note that on the form. Additional details about the agenda for the session will follow soon.

I hope you can be part of this important initiative. Your participation will provide valuable information to me and to the other members of the FAF Board of Trustees as we shape the future direction of the FAF and GASB.

Sincerely,

A handwritten signature in black ink, appearing to be 'J. Brennan', with a long horizontal line extending to the right.